



# FINANCIAL REPORT

ANNUAL REPORT 2015-16

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FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **Dream A Dream, AAATD 3096 K** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2016 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2016.

The prescribed particulars are annexed hereto.

Place: **Bangalore**

Date: **27/09/2016**

For Vivek Mallya

*Vivek Mallya*  
Vivek Mallya & CO

Proprietor, M. No. 208198

Firm reg No. 016109s

SS Enclave, 2nd Floor, No. 55, 16th Cross, JP

Nagar, VI Phase, Bangalore - 560076



## BALANCE SHEET AS ON 31 MARCH 2016

Particulars	March 31, 2016	March 31, 2015
<b>I. Liabilities</b>		
<b>1. General Funds</b>		
As per last Balance Sheet	23,613,479	21,832,425
<b>Less:</b> Corpus Funds disclosed separately - Opening	-2,256,296	-
	21,357,183	-
<b>Add:</b> Excess of Expenditure as per Income and expenditure account and in-kind Fixed Asset receipts	-10,436,467	1,781,054
	10,920,716	23,613,479
<b>2. Corpus Fund</b>	2,256,296	
<b>Add:</b> New increment in Corpus during the year	553,735	-
	2,810,030	-
<b>3. Current Liabilities</b>		
Duties & Taxes Payable	187,154	211,754
Other Current Liabilities	248,835	258,748
<b>Total</b>	<b>14,166,735</b>	<b>24,083,981</b>
<b>II. Assets</b>		
<b>1. Fixed Assets</b>		
As per Schedule	2,868,534	2,368,978
<b>2. Investments / Deposits</b>		
Rent Deposit	1,730,000	1,650,000
Fixed Deposit - Banks	5,810,000	5,500,000
<b>3. Cash and Bank Balances</b>		
Cash in Hand	26,313	29,488
Cash at Bank - ICICI Bank Domestic	607,568	3,030,686
Cash at Bank - ICICI Bank - FCRA Account	1,189,585	7,899,306
Cash at Bank - Canara Bank	1,073,032	2,584,252
<b>4. Current Assets</b>		
Staff Advances	437,650	348,199
Accrued Interest	51,217	210,981
Tax Deduction at Source	295,049	300,273
Loans and Advances	74,388	154,787
Deposits - Telephone	3,399	3,399
Prepaid Expenses	-	3,632
<b>Total</b>	<b>14,166,735</b>	<b>24,083,981</b>

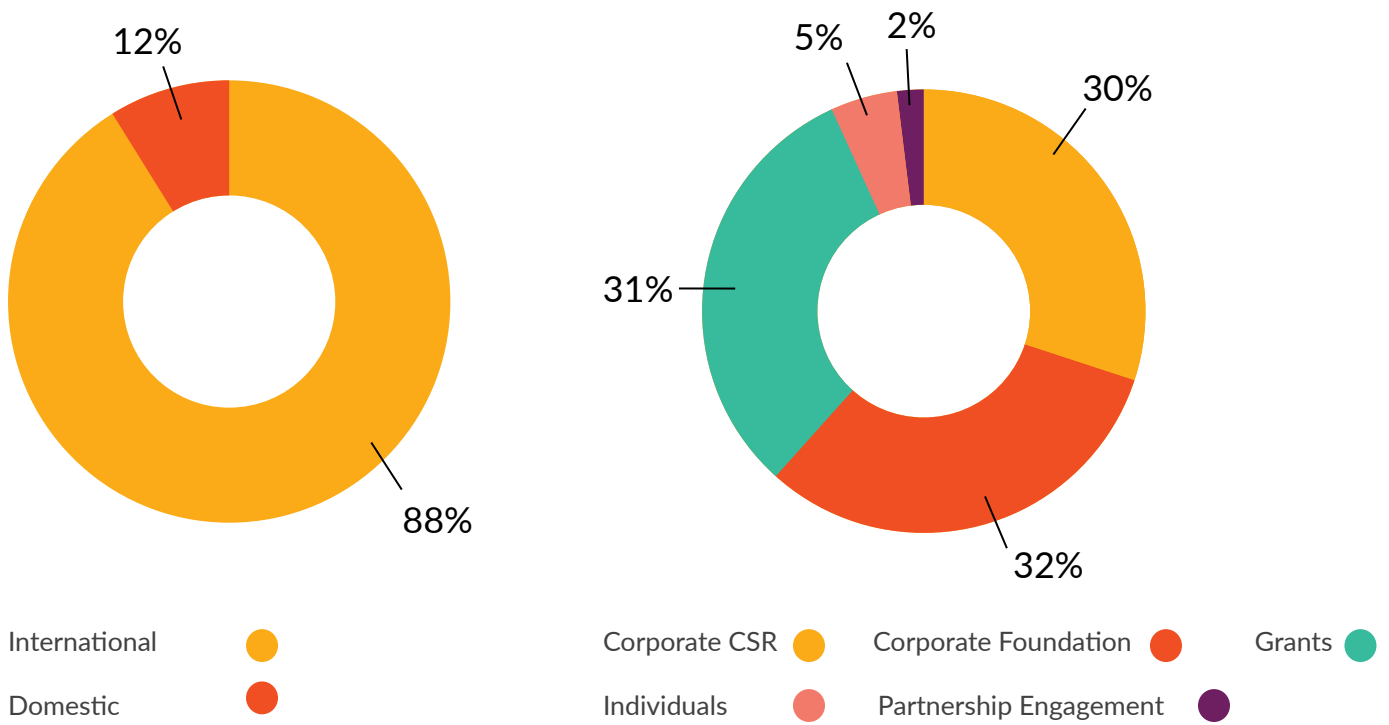
## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Particulars	Year Ended 31st March 2016	Year Ended 31st March 2015
<b>Income</b>		
Donations Received	35,570,657	36,697,798
Interest on IT Refund	11,518	11,605
Miscellaneous Income	0	658
Interest Incomes	1,119,199	1,846,377
<b>Total</b>	<b>36,701,374</b>	<b>38,556,438</b>
<b>Expenditure</b>		
Core Expenses	46,751,651	36,449,120
Depreciation	386,439	326,264
<b>Excess of Expenditure over Income transferred to Balance Sheet</b>	<b>-10,436,716</b>	<b>1,781,054</b>
<b>Total</b>	<b>36,701,374</b>	<b>38,556,438</b>

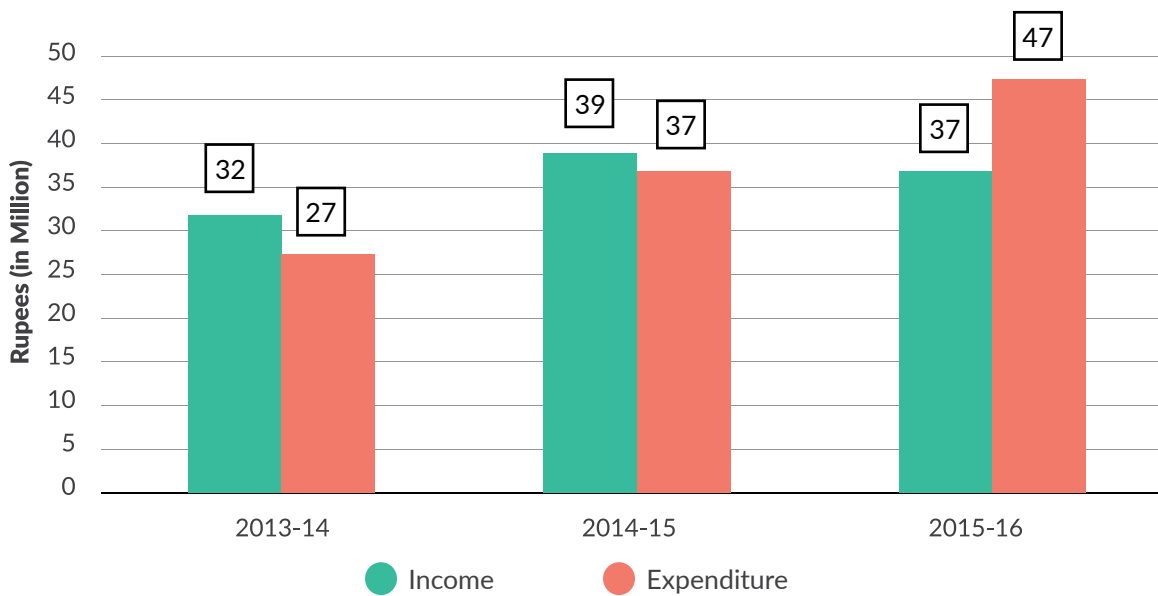
## RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

Particulars	Year Ended 31st March 2016	Year Ended 31st March 2015
<b>Receipts</b>		
Opening Balance	13,543,732	2,920,954
Donations Received	36,061,714	36,698,799
Interest Income	1,224,404	1,623,559
Other Receipts	20,487,192	17,866,056
<b>Total</b>	<b>71,317,042</b>	<b>59,109,368</b>
<b>Payments</b>		
Core Expenses	40,449,928	32,157,751
Other expenses	27,970,616	13,407,885
<b>Closing Balance</b>		
Cash in hand	26,313	29,488
Bank Balance	2,870,185	13,514,244
<b>Total Payment &amp; Closing Balance</b>	<b>71,317,042</b>	<b>59,109,368</b>

## SOURCES OF INCOME



## INCOME AND EXPENDITURE FOR THE PERIOD 2013-2016



**DREAM A DREAM**

**PAN : AAATD3096K; FCRA Registration No : 094421298**

**No 398/E, 17th Cross, 9th Main, 3rd Block, Jayanagar, Bangalore 560011**

**Notes forming part of Financial Statements for the year ended March 31, 2016**

**1 Background**

Dream A Dream was constituted as a Public Charitable Trust, not for profit under Deed of Declaration of Trust dated May 27, 2000. The trust obtained registrations u/s 12AA of the Income-tax Act, 1961 (IT Act) on July 2, 2001 and u/s 80G of the said IT Act on September 12, 2008.

**2 Significant Accounting Policies**

**2.1 Basis of preparation of Financial Statements**

The financial statements are prepared on a going concern concept, under historical cost convention. The Trust follows cash basis of Accounting, as permitted under Section 145 of the IT Act except in the case of charge of assets as depreciation (as required u/s 32 of the IT Act).

**2.2 Recognition of income and expenditure**

Incomes including donations, fees and other receipts recognised in the books on receipt basis. Similarly, all expenses are recognised on the basis of payments made.

**3 Fixed Assets and Depreciation**

Fixed Assets are accounted at cost of acquisition and depreciation on the same is charged on the Written Down Value method as per the provisions of the IT Act, read with Rules thereto. Opening Balance of Assets are as per Income-tax Returns filed for YE March 2015

During the Year, the Trust has been in receipt of 3 Servers, 40 Laptops, 1 Projector, 15 Tablets, 1 Dell AppAssur Software from Dell India. The Trust has also been in receipt of 39 Tablets, 150 MS Office Licenses from Microsoft India. These in-kind donations received by the Trust, 249 items in all, have been capitalised at INR 249 (i.e. INR 1 per asset), under Computers and Software Block of Assets, for Inventory and Control Purposes. Corresponding Credits have been considered in General Reserves of the Trust.

**4 Others**

The Trustees estimate that there exists no liability actual or contingent related to employee benefits, other than those accounted in the books.

The Activity of the Trust is exempt under IT Act. Hence, no taxes are paid nor any tax liability is anticipated.

**5 Previous Years figures**

Previous year's figures have been regrouped and reclassified wherever required.

For Vivek Mallya & CO  
Chartered Accountants  
FRN : 016109s

*Vivek Mallya*

Vivek Mallya  
M.NO : 208198  
Place: Bangalore  
Date: 27/Sep/2016



For and on behalf of  
Dream A Dream, Trust  
PAN : AAATD3096K

*[Signature]*

Trustee

Place : Bangalore  
Date: 27/Sep/2016

*[Signature]*

Trustee



**1. Segment Reporting**

The Trust has continuously reported its activities under three segments, based on the identifiable activities and expense nature. These three segments are: a) Workshops & Programmes; b) Administrative & Human Resources (HR); and c) Fund Raising & Communication. The same principle has also been followed for both 'Statement of Income & Expenditure' and 'Statement of Receipts & Payments'.

The Trust has, during the year, provided Consolidated Trust-wide Accounting Information, as required under Indian GAAP and has chosen to continue providing additional accounting information, segment-wise, to enable stakeholders to have comparable information and to ensure full disclosure. Previous Year (March 2015) numbers have been regrouped, as necessary.

**Income & Expenditure - Segment-wise**

SI No	Particulars	Workshops & Programmes		Administrative & HR		Fund Raising & Communication		Total	
		March 2016	March 2015	March 2016	March 2015	March 2016	March 2015	March 2016	March 2015
<b>1 INCOME</b>									
	Donations Received - Domestic							4,496,223	4,539,487
	Donations Received - FCRA							31,074,434	32,158,311
	Interest Income							11,518	11,605
	Interest Income - IT Refunds							1,119,199	1,846,377
	Misc Income							-	658
	<b>Total - A</b>							<b>36,701,374</b>	<b>38,556,438</b>
<b>2 EXPENDITURE</b>									
	Skill Development Programmes	5,732,579	4,277,033					5,732,579	4,277,033
	Last Mile Support	1,648,576	1,810,042					1,648,576	1,810,042
	Lifeskills Through Arts	5,089,326	4,151,875					5,089,326	4,151,875
	Lifeskills Through Sports	7,003,102	4,787,306					7,003,102	4,787,306
	Lifeskill events	2,139,467	1,592,385					2,139,467	1,592,385
	Mentoring	772,916	1,025,966					772,916	1,025,966
	Outdoor Camps	1,259,588	1,664,883					1,259,588	1,664,883
	Corporate Engagement	1,233,510	809,041					1,233,510	809,041
	Programme Overheads	2,715,941	2,132,400					2,715,941	2,132,400
	Partnership Management	1,602,716	1,148,694					1,602,716	1,148,694
	Teacher Development Program	4,415,261	2,779,430					4,415,261	2,779,430
	Individual Engagement	701,709	827,492					701,709	827,492
	Career Awareness Program	1,237,264	1,834,574					1,237,264	1,834,574
	Human Resources			3,830,578	1,961,170			3,830,578	1,961,170
	Staff Training			484,997	184,687			484,997	184,687
	Administration			2,175,329	1,642,687			2,175,329	1,642,687
	Administration Overheads			509,355	260,435			509,355	260,435
	Fundraising					1,886,079	1,475,224	1,886,079	1,475,224
	Fundraising Overheads					508,981	208,567	508,981	208,567
	Communication Expenses					1,804,378	1,875,229	1,804,378	1,875,229
	Depreciation							386,290	326,264
	<b>Total - B</b>	<b>35,551,954</b>	<b>28,841,121</b>	<b>7,000,260</b>	<b>4,048,979</b>	<b>4,199,438</b>	<b>3,559,020</b>	<b>47,137,941</b>	<b>36,775,384</b>
	<b>Excess of Income over Expenditure (Transferred to General Reserve)</b>	<b>A - B</b>						<b>(10,436,567)</b>	<b>1,781,054</b>

**2. Segment Reporting**

The Trust has obtained donations both as Foreign Contributions and as Domestic Grants. The list of top donors of the Trust as listed hereunder for completeness.

SI No	Donor	Source of Funds	INR
1	Marshall Foundation	Foreign Contribution	4,939,200
2	Infosys Foundation	Domestic	1,000,000
3	Sandisk Corp	Foreign Contribution	1,555,008
4	Adobe Foundation	Foreign Contribution	958,800
5	DELL International Services India Pvt Ltd	Foreign Contribution	8,087,318
6	Northern Trust	Foreign Contribution	1,507,734
7	Street Football World Network	Foreign Contribution	1,077,859
8	NetApp Systems (India) Pvt Ltd	Foreign Contribution	2,174,468
9	Verizon Data Services	Foreign Contribution	2,932,061
10	NetApp Systems (India) Pvt Ltd	Foreign Contribution	1,199,667
11	Dream A Dream UK	Foreign Contribution	3,551,785

**Total** 28,983,900  
**Total Trust-wide donation Receipts** 35,570,657  
**Top 10 Donors as a % of Total Donations** **81%**

**3. Project Related Reporting**

The trust has obtained Project Specific Reporting for the YE March 2016, in certain instances. The Management has used allocations and specific identification as a basis for the below reporting of Project Specific Expenditure.

SI No	Donor & Project Name	Budgeted / Grant Received	Direct Expenditure on Project	Overhead Allocations	Cumulative Spend upto March 2016	Carried over balances
1	Marshall Foundation - Teacher Development Program	4,939,200	4,407,930	391,973	4,799,903	139,297
2	Infosys Foundation - Teacher Development Program	1,000,000	907,004	92,996	1,000,000	-
3	DELL International Services India Pvt Ltd - Career Connect Program	8,087,318	3,153,196	-	3,153,196	4,934,122
4	Northern Trust - Teacher Development Program	1,507,734	1,313,960	193,774	1,507,734	-
5	NetApp Systems (India) Pvt Ltd - Career Connect Program	3,374,135	453,190	67,978	521,168	2,852,967
6	Verizon Data Services - After School Life-skills Program	2,932,061	-	-	-	2,932,061



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